

Federal Income Tax Tables - 2020

Filing Status	If Taxable Income Is Between			Pay	Plus Percent on Excess Over 1st Column
Single tax payers	\$0	-	\$9,875	\$0.00	10.0%
	9,875	-	40,125	987.50	12.0%
	40,125	-	85,525	4,617.50	22.0%
	85,525	-	163,300	14,605.50	24.0%
	163,300	-	207,350	33,271.50	32.0%
	207,350	-	518,400	47,367.50	35.0%
	518,400	-	Up	156,235.00	37.0%
Married filing jointly	\$0	-	\$19,750	\$0.00	10.0%
	19,750	-	80,250	1,975.00	12.0%
	80,250	-	171,050	9,235.00	22.0%
	171,050	-	326,600	29,211.00	24.0%
	326,600	-	414,700	66,543.00	32.0%
	414,700	-	622,050	94,735.00	35.0%
	622,050	-	Up	167,307.50	37.0%
Married filing separately	\$0	-	\$9,875	\$0.00	10.0%
	9,875	-	40,125	987.50	12.0%
	40,125	-	85,525	4,617.50	22.0%
	85,525	-	163,300	14,605.50	24.0%
	163,300	-	207,350	33,271.50	32.0%
	207,350	-	311,025	47,367.50	35.0%
	311,025	-	Up	83,653.75	37.0%
Head of household	\$0	-	\$14,100	\$0.00	10.0%
	14,100	-	53,700	1,410.00	12.0%
	53,700	-	85,500	6,162.00	22.0%
	85,500	-	163,300	13,158.00	24.0%
	163,300	-	207,350	31,830.00	32.0%
	207,350	-	518,400	45,926.00	35.0%
	518,400	-	Up	154,793.50	37.0%

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Example

Married Filing Jointly			
Taxable income	\$81,000		
Tax on the 1st	80,250	is	\$9,235.00
Tax on the remaining	750	22.0%	165.00
Total Tax			\$9,400.00

Personal and Dependent Exemptions

For tax years before 2018, taxpayers were allowed a deduction for a personal exemption, as well as an exemption for each dependent. For 2018 through 2025, the Tax Cuts and Jobs Act of 2017 temporarily repealed the deduction for personal and dependent exemptions. Under current law, this deduction will again be allowed beginning in 2026.

Standard Deduction - Persons Who Do Not Itemize Deductions

Year	Amount of Deduction			
	Married Jointly	Married Separate	Heads of Household	Single
2017	\$12,700	\$6,350	\$9,350	\$6,350
2018	24,000	12,000	18,000	12,000
2019	24,400	12,200	18,350	12,200
2020	24,800	12,400	18,650	12,400
2021	Adjusted for Inflation			

Year	Additional Standard Deductions (Each Spouse)			
	65 or Older		Blind	
	Married	Single	Married	Single
2017	\$1,250	\$1,550	\$1,250	\$1,550
2018	1,250	1,550	1,250	1,550
2019	1,300	1,600	1,300	1,600
2020	1,300	1,650	1,300	1,650
2021	Adjusted for Inflation			

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Standard Deduction for Dependents

The standard deduction for an individual who can be claimed as a dependent on someone else's return is limited. For 2020, this deduction is generally limited to the greater of (1) \$1,100 or (2) the individual's earned income, plus \$350, not to exceed the regular standard deduction amount.