

IRA + Retirement Plans	2023	2022	2021	2020	2019
<b>IRAs</b>					
IRA Contribution Limit	\$6,500	\$6,000	\$6,000	\$6,000	\$6,000
IRA Catch-Up Contributions (Age 50 or older)	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>Roth IRA MAGI phase-out ranges</b>					
Single + Head of Household	\$138,000-\$153,000	\$129,000-\$144,000	\$125,000-\$140,000	\$124,000-\$139,000	\$122,000-\$137,000
Married, filing joint returns	\$218,000-\$228,000	\$204,000-\$214,000	\$198,000-\$208,000	\$196,000-\$206,000	\$193,000-\$203,000
Married, filing separately	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
<b>Traditional IRA MAGI limit for partial deductibility</b>					
Single + Head of Household	\$73,000-\$83,000	\$68,000-\$78,000	\$66,000-\$76,000	\$65,000-\$75,000	\$64,000-\$74,000
Married, filing joint returns	\$116,000-\$136,000	\$109,000-\$129,000	\$105,000-\$125,000	\$104,000-\$124,000	\$103,000-\$123,000
Married, filing separately	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Non-active participant spouse (i.e., those with spouses who earn no income)	\$218,000-\$228,000	\$204,000-\$214,000	\$198,000-\$208,000	\$196,000-\$206,000	\$193,000-\$203,000
<b>SEP</b>					
SEP Minimum Compensation	\$750	\$650	\$650	\$600	\$600
SEP Maximum Compensation	\$330,000	\$305,000	\$290,000	\$285,000	\$280,000
SEP Maximum Contribution	\$66,000	\$61,000	\$58,000	\$57,000	\$56,000
<b>SIMPLE Plans</b>					
SIMPLE Maximum Contributions	\$15,500	\$14,000	\$13,500	\$13,500	\$13,000
Catch-up Contributions (Age 50 or older)	\$3,500	\$3,000	\$3,000	\$3,000	\$3,000
<b>401(K), 403(B), Profit-Sharing Plans, etc.</b>					
Annual Compensation	\$330,000	\$305,000	\$290,000	\$285,000	\$280,000
Elective Deferrals	\$22,500	\$20,500	\$19,500	\$19,500	\$19,000
Catch-up Contributions (Age 50 or older)	\$7,500	\$6,500	\$6,500	\$6,500	\$6,000
Defined Contribution Limits	\$66,000	\$61,000	\$58,000	\$57,000	\$56,000
457 Elective Deferrals	\$22,500	\$20,500	\$19,500	\$19,500	\$19,000
ESOP Limits	\$1,330,000	\$1,230,000	\$1,165,000	\$1,150,000	\$1,130,000
	\$265,000	\$245,000	\$230,000	\$230,000	\$225,000
<b>Other</b>					
HCE Threshold	\$150,000	\$135,000	\$130,000	\$130,000	\$125,000
Defined Benefit Limits	\$265,000	\$245,000	\$230,000	\$230,000	\$225,000
Key Employee	\$215,000	\$200,000	\$185,000	\$185,000	\$180,000
Control Employee (board member or officer)	\$130,000	\$120,000	\$115,000	\$115,000	\$110,000
Control Employee (compensation-based)	\$265,000	\$245,000	\$235,000	\$230,000	\$225,000
Social Security Taxable Wage Base	\$160,200	\$147,000	\$142,800	\$137,700	\$132,900