

Federal Income Tax Tables - 2023

Filing Status	If Taxable Income Is Between			Pay	Plus Percent on Excess Over 1st Column
Single tax payers	\$0	-	\$11,000	\$0.00	10.0%
	11,000	-	44,725	1,100.00	12.0%
	44,725	-	95,375	5,147.00	22.0%
	95,375	-	182,100	16,290.00	24.0%
	182,100	-	231,250	37,104.00	32.0%
	231,250	-	578,125	52,832.00	35.0%
	578,125	-	Up	174,238.25	37.0%
Married filing jointly	\$0	-	\$22,000	\$0.00	10.0%
	22,000	-	89,450	2,200.00	12.0%
	89,450	-	190,750	10,294.00	22.0%
	190,750	-	364,200	32,580.00	24.0%
	364,200	-	462,500	74,208.00	32.0%
	462,500	-	693,750	105,664.00	35.0%
	693,750	-	Up	186,601.50	37.0%
Married filing separately	\$0	-	\$11,000	\$0.00	10.0%
	11,000	-	44,725	1,100.00	12.0%
	44,725	-	95,375	5,147.00	22.0%
	95,375	-	182,100	16,290.00	24.0%
	182,100	-	231,250	37,104.00	32.0%
	231,250	-	346,875	52,832.00	35.0%
	346,875	-	Up	93,300.75	37.0%
Head of household	\$0	-	\$15,700	\$0.00	10.0%
	15,700	-	59,850	1,570.00	12.0%
	59,850	-	95,350	6,868.00	22.0%
	95,350	-	182,100	14,678.00	24.0%
	182,100	-	231,250	35,498.00	32.0%
	231,250	-	578,100	51,226.00	35.0%
	578,100	-	Up	172,623.50	37.0%

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Example

Married Filing Jointly			
Taxable income	\$85,000		
Tax on the 1st	22,000	is	\$2,200.00
Tax on the remaining	63,000	12.0%	7,560.00
Total Tax			\$9,760.00

Personal and Dependent Exemptions

For tax years before 2018, taxpayers were allowed a deduction for a personal exemption, as well as an exemption for each dependent. For 2018 through 2025, the Tax Cuts and Jobs Act of 2017 temporarily repealed the deduction for personal and dependent exemptions. Under current law, this deduction will again be allowed beginning in 2026.

Standard Deduction - Persons Who Do Not Itemize Deductions

Year	Amount of Deduction			
	Married Jointly	Married Separate	Heads of Household	Single
2020	\$24,800	\$12,400	\$18,650	\$12,400
2021	25,100	12,550	18,800	12,550
2022	25,900	12,950	19,400	12,950
2023	27,700	13,850	20,800	13,850
2024	Adjusted for Inflation			

Year	Additional Standard Deductions (Each Spouse)			
	65 or Older		Blind	
	Married	Single	Married	Single
2020	\$1,300	\$1,650	\$1,300	\$1,650
2021	1,350	1,700	1,350	1,700
2022	1,400	1,750	1,400	1,750
2023	1,500	1,850	1,500	1,850
2024	Adjusted for Inflation			

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Standard Deduction for Dependents

The standard deduction for an individual who can be claimed as a dependent on someone else's return is limited. For 2023, this deduction is generally limited to the greater of (1) \$1,250 or (2) the individual's earned income, plus \$400, not to exceed the regular standard deduction amount.